Patricia A. Palmiotto Business & Society Fund at the Tuck School of Business at Dartmouth

Statement of Purpose

Gift Purpose
The Patricia A. Palmiotto Business & Society Fund (“the Fund”) will be created with memorial gifts from sundry donors, including but not limited to family members & friends, in honor of Pat’s service at the Center for Business & Society at the Tuck School (“the Center”), Dartmouth College, and the Upper Valley community. Income from the Fund is designed to support the Center, or a successor center/program with similar goals that help prepare business leaders for the evolving complexities of today’s global economy.

The Patricia A. Palmiotto Business & Society Fund will be established as an endowed fund if gifts and commitment payments reach $50,000 by two years from the date of this agreement. Alternately, the gifts will be applied as a current use fund to support the purposes listed above.

If the Fund is endowed and at some time in the future it is the opinion of the Trustees of Dartmouth College that all or part of the income from this Fund cannot be usefully applied to the objectives as stated in the foregoing paragraphs, the Trustees of Dartmouth College may use the income for any purpose which, in their opinion, most nearly approximates the original purpose stated above.

Administration
Expenditures of income from the Patricia A. Palmiotto Business & Society Fund will be monitored by Tuck’s Financial Officer. As with other endowment funds, the College’s Office of Finance & Administration will oversee this Fund in accordance with the endowment management, distribution, and utilization policies established by the Trustees of Dartmouth College. These policies govern the investment of endowment funds and the distribution and utilization of endowment earnings to defray the direct and associated costs of programs designated for support by donors. These policies may be revised from time to time by the Trustees. A summary of current policies is available from the Development or Finance Office upon request.