To advance interdisciplinary research in private equity and entrepreneurship and to promote dialogue with academics, private equity professionals and entrepreneurship professionals

Thank you to our sponsors:
BlackRock and the Tuck School of Business

Tuck Private Equity and Entrepreneurship Research Conference
Tuck School of Business
100 Tuck Hall
Hanover, NH 03755
Friday, October 20, 2017

10:00 a.m. – 11:30 a.m.
Optional Activities
Baker Bell Tower Tour and Orozco Mural Tours at Baker Library

12:00 p.m. – 12:50 p.m.
Lunch and Registration in the McLaughlin Atrium

12:50 p.m. – 2:20 p.m.
Borelli Classroom, lower level of Raether
Session 1: Venture Capital and Entrepreneurship
Session Chair: Gordon Phillips, Tuck School of Business

1:00 p.m. – 1:40 p.m.
Paper 1:
The Persistent Effect of Initial Success: Evidence from Venture Capital
Speaker: Olav Sorenson, Yale University
Co-Authors: Ramana Nanda, Harvard Business School, and Sampsa Samila, IESE Business School
Discussant: Tania Babina, Columbia University

1:40 p.m. – 2:20 p.m.
Paper 2:
Fewer and Less Skilled? Human Capital, Competition, and Entrepreneurial Success in Manufacturing
Speaker: Vojislav Maksimovic, University of Maryland
Co-Authors: Meghana Ayyagari, George Washington University
Discussant: Xavier Giroud, Columbia University

Friday, October 20, 2017 cont.

2:40 p.m. – 4:00 p.m.
Borelli Classroom, lower level of Raether
Session II: Venture Capital and the Financing and Growth of Firms
Session Chair: Katharina Lewellen, Tuck School of Business

2:40 p.m. – 3:20 p.m.
Paper 3:
Venturing Beyond the IPO: Financing of Newly Public Firms by Pre-IPO Investors
Speaker: Michelle Lowry, Drexel University
Co-Author: Peter Iliev, Pennsylvania State University
Discussant: Elena Simintzi, University of British Columbia

3:20 p.m. – 4:00 p.m.
Paper 4:
Hidden In Plain Sight Venture Growth With or Without Venture Capital
Speaker: Scott Stern, MIT Sloan School of Management
Co-Authors: Christian Catalini, MIT Sloan School of Management and Jorge Guzman, MIT Sloan School of Management
Discussant: Manju Puri, Duke University

4:00 p.m. – 4:20 p.m.
Refreshment Break

4:20 p.m. – 5:00 p.m. Keynote Speaker
Borelli Classroom, lower level of Raether
Speaker: Josh Lerner, Harvard Business School
Title: Innovation, Intellectual Property and Influence in China
Keynote Speaker: Josh Lerner, Harvard Business School

5:00 p.m. – 9:00 p.m.
Cocktails and Dinner, The Dartmouth Outing Club House
10 Hilton Field Rd, Hanover, NH 03755 (Occom Pond)
Saturday, October 21, 2017

7:45 a.m. – 8:30 a.m.
Continental Breakfast in the McLaughlin Atrium

8:30 a.m. – 10:30 a.m.
Borelli Classroom, lower level of Raether
Session III: Private Equity Skill and Performance
Session Chair: Ken French, Tuck School of Business

8:30 a.m. – 9:10 a.m.
Paper 5:
Measuring Institutional Investors’ Skill at Making PE Investments
Speaker: Michael Weisbach, Ohio State University
Co-Authors: Daniel Cavagnaro, California State University, Berk A. Sensoy, Ohio State University and Yingdi Wang, California State University
Discussant: Arthur Korteweg, USC Marshall

9:10 a.m. – 9:50 a.m.
Paper 6:
Replicating PE with Value Investing and Hold-to-Maturity Accounting
Speaker: Erik Stafford, Harvard Business School
Discussant: Jonathan Lewellen, Tuck School at Dartmouth

9:50 a.m. – 10:30 a.m.
Paper 7:
Synthetic Peer Benchmarking for Diversified Private Equity Programs
Speaker: Jeroen Cornel, Blackrock
Discussant: Ing-Haw Cheng, Tuck School of Business, Dartmouth

10:30 a.m. – 10:50 a.m.
Refreshment Break

10:50 a.m. – 12:10 p.m.
Borelli Classroom, lower level of Raether
Session IV: Private Equity Teams and the Impact on Consumers
Session Chair: Manju Puri, Duke University

10:50 a.m. – 11:30 a.m.
Paper 8:
Team Stability and Performance: Evidence from Private Equity
Speaker: Francesca Cornelli, London Business School

11:30 a.m. – 12:10 p.m.
Paper 9:
Is Private Equity Good for Consumers?
Speaker: Cesare Fracassi, University of Texas, Austin
Co-Authors: Alessandro Previtero, Indiana University and Albert Sheen, University of Oregon
Discussant: Sheri Tice, Tulane University

12:10 p.m. – 1:30 p.m.
Lunch in the McLaughlin Atrium

1:30 p.m. – 3:30 p.m.
Borelli Classroom, lower level of Raether
Session V: Entrepreneurship and Innovation
Session Chair: Espen Eckbo, Tuck School of Business

1:30 p.m. – 2:10 p.m.
Paper 10:
Does Economic Insecurity Affect Employee Innovation?
Speaker: Rick Townsend, University of California, San Diego
Co-Authors: Tim McQuade, Stanford University and Shai Bernstein, Stanford University
Discussant: Elizabeth Berger, Cornell University

2:10 p.m. – 2:50 p.m.
Paper 11:
The Life Cycle of Corporate Venture Capital
Speaker: Song Ma, Yale University
Discussant: Felipe Severino, Tuck School of Business, Dartmouth

2:50 p.m. – 3:30 p.m.
Paper 12:
Going Entrepreneurial IPOs and New Firm Creation
Speaker: Paige Ouimet, University of North Carolina
Co-Authors: Tania Babina, Columbia University and Rebecca Zarutskie, Federal Reserve Bank
Discussant: Meghana Ayyagari, George Washington University