



Admitted Student
Online Chat Transcript
Financial Aid
3/16/2016 12-1pm ET

401K/IRA Savings

SM: Hi - I've heard that you're able to use your 401K/IRA savings for tuition without a tax penalty. Is this true? If so, how does one go about requesting this disbursement?

Diane B. - Financial Aid: SM -- You would have to consult your institution that holds your 401K/IRA and/or a tax advisor.

Admitted Student/Welcome Packets

Ada Kulenovic: Not necessarily a financial aid question, but a question to piggy back off Mary's: when are welcome packets sent out/when should we expect to receive those?

Sarah Hein: Hi Ada, admitted student packets were sent out on Monday. Should be arriving quite shortly (via FedEx) depending on your current address!

Emily Barry: Regarding the welcome packet, when approximately should we receive it? Is it mailed to our house or delivered via email?

Sarah Hein: Hi Emily, admitted student packets have already been sent out via FedEx so depending on your current physical address it should be delivered soon! I've seen that some packets on the east coast have already been delivered.

akin: How soon do we get welcome packet?

Sarah Hein: Hi Akin, admitted student packets should be delivered shortly. They went out Monday! I would say that all (given zero shipping issues) should be delivered by the end of next week--including international students!

Matt Law: Sandy, as a follow-up to Claire's question, are the "welcome packets" sent to our home address? When should we expect to receive the welcome packets if we haven't already? Thanks!

Sarah Hein: Hi Matt, the admitted student packets are sent to the current address you gave Admissions when you filled out your application. They should arrive shortly as they were sent out this week. If anyone is anxiously awaiting, feel free to email me (sarah.l.hein@tuck.dartmouth.edu) and when I have a moment I will be happy to look-up your package and give a better ETA.

Deirdre: Should welcome packets for November round admits already have been received?

Sarah Hein: Hi Deirdre, I do hope so! If you have not received yours, please get in touch with me (sarah.l.hein@tuck.dartmouth.edu). Weird things occasionally happen with FedEx so I will be happy to troubleshoot! If all else fails, I can definitely send a new packet.

Consortium/Forte Fellowships

Ignacio Cabrera: Hello! Thanks for having this Chat! I am a consortium fellow and have doubts about

what actually is covered with the fellowship. Are all fees (like program fee, etc.) included? Also, what happens to the deposit after we start attendance is that refunded or is it redirected to other fees?

Thanks!

Diane B. - Financial Aid: Hi Ignacio. The consortium fellowship covers full tuition only. The mandatory fees are not included. The deposit you paid to secure enrollment is credited to the student account where all payments and financial aid are applied. It will pay any other fees in the account and then any surplus is refunded back to the student.

Siena Hickey: Hi Financial Aid team! As part of the Forte Fellows Program, does Tuck extend these in the Welcome Packet as well?

Kristy Snow - Financial Aid: Hi Siena, You are notified of the Forte Fellowship in the Admissions letter.

Cost of Attendance

Sean Rice: Would you say that the cost of attendance that is shown online accurately reflects students' experiences? I have heard that these estimates can sometime be very conservative.

Sandy B - Fin Aid: Hi Sean - We include many items in the student budget that may or not apply to each student. The misc. component has many items built in such as groceries, dining out, toiletries, sundries, clothing, as well as other things. We operate under strict guidelines set forth by the Department of Education as to what can be included in a student budget.

DELIC Loan

Lindsey Warren-Shriner: What is the typical interest rate for the Tuck institutional loans?

Diane B. - Financial Aid: Tuck's DELIC loan is 6.5% variable. It is set each year by the Board members and is not tied to the prime or LIBOR.

ASL: Follow up Blair's questions, could you please elaborate a bit more on the DELIC loan and its term, such as rates and max amount? Thank you!

Diane B. - Financial Aid: The DELIC loan has a 10 year repayment term. The maximum amount per academic year is \$65,000 though the amount a borrower is awarded is calculated based on financial need. It has a 6.5% variable rate set by the Board members each year. It does require creditworthiness.

Blair 2: Thanks Diane, I work in the US and do have credit in the US to be considered for the DELIC loan what do I do? Is it just part of the standard International Application for Tuck School of Business Financial Aid?

Diane B. - Financial Aid: Blair 2 -- Yes - it would be part of applying for aid. I would also send an email to tuck.financial.aid@dartmouth.edu and let us know that you wish to be considered for DELIC.

Educational Loans (Disbursement, Institutional Loans, Private Loans, etc.)

Ignacio Cabrera: Assuming we get funding through loans, can those cover living expenses? If so, when would those funds become available to us?

Sandy B - Fin Aid: Hi Ignacio - students can borrow up to the cost of attendance less any other financial aid through educational loans.

Jake: Hello, thank you for hosting. Are the institutional loans (i.e. from Dartmouth, not the federal government) offered solely based on financial need?

Kristy Snow - Financial Aid: Hi Jake, The institutional loans at Tuck are need based.

Deirdre: I know this will be a personal decision for each person, but if we do not end up qualifying for much, or any, financial aid and still desire to finance our Tuck education, what options do you recommend?

Sandy B - Fin Aid: Hi Deirdre - When referring to financial aid, we are talking in the form of educational loans. We have different loans options for different students based on citizenship etc. We do not have scholarships or grants to include in financial aid packages. There are loan options that the student can apply for independently as well, that the school does not package into a financial aid offer.

Conor Ryan: Does the financial aid office provide any support for pursuing private loans? If so, how?

Sandy B - Fin Aid: Hi Conor - once we send you the aid package, we will include information regarding private loans, including a link to view/compare lenders that Tuck/Dartmouth students have used in the last 3 years.

Ignacio Cabrera: Thanks Sandy. And when would those funds become available? I am trying to plan ahead to know if I can attend or not the pre-term programs.

Sandy B - Fin Aid: Hi Ignacio - Loan funds cannot disburse until a student has matriculated. The first loan disbursement (funds disburse in equal thirds) will be released from the lender on the first day of class. The funds would post to your student account with a couple of business days.

Karthik: Hi. I was admitted in the EA round and have already applied for Financial Aid. In case the financial aid provided by Tuck is not enough to meet my needs, do you recommend any particular third parties who I could reach out to?

Kristy Snow - Financial Aid: Hi Karthik, We will provide information on how to apply for loans to cover the gap. However, if you are an international student you may need a US co-signer or will need to research options in your home country.

Zoltan: Hi All! I assume that the potential scholarship/financial aid will be made available once the program starts, is that correct? In other words, one should prepare to cover the deposit, visa, relocation and all other costs occurring prior to arrival?

Diane B. - Financial Aid: Hi Zoltan -- per regulation, the financial aid/scholarship/loans can only disburse from the lenders and school after the first day of class. So you are correct that all other expenses prior to that date must be covered with personal resources.

Ignacio Cabrera: when would the funds of loans become available to us? Would it be before the start of classes?

Kristy Snow - Financial Aid: Hi Ignacio, Funds will disburse from the lender on the first day of class each term in three equal installments. If you need the funds to pay your student bill, they will show as an anticipated credit on your bill if you have all your forms completed on time. This will all be detailed in the financial aid award letter.

Ada Kulenovic: Thanks for answering my prior question! 2 additional questions: 1. When we are provided with private loan options with the fin aid package, do we then have to independently pick and apply for those options or is it that by nature of sending in the fin aid application, we are

approved for those loans? 2. Does Tuck have any resources for applying for outside fellowships/scholarships that we may still be eligible for?

Sandy B - Fin Aid: Hi Ada - private educational loans are applied for by the student independently. The school is notified once you have applied and received the lender approval as we will need to confirm enrollment, the amount you are eligible to receive and the disbursement dates. We cannot package in the private loans - these loans require a credit check. We have a listing on the Tuck website of outside scholarships under online resources.

Courtney: How would you be thinking about spending down savings versus using loans?

Sandy B - Fin Aid: Hi Courtney - this is a personal choice - however if you are using savings prior to borrowing educational loans, you are saving the interest that would be accruing. If you choose to use savings initially, and find that you are running short, you are still eligible to borrow aid later in the academic year.

Gavin: Thanks, Diane. Does Tuck provide any type of loans that require a cosigner? Any chance for those loans (provided by Tuck or outside) to offer rate lower than LIBOR+6.49?

Diane B. - Financial Aid: Tuck does not offer a loan with a lower rate with a co-signer. Private educational loans may if the co-signer has excellent credit.

akin: Can you recommend some private lenders?

Diane B. - Financial Aid: akin - that information will be provided once you receive the information from our office in the financial aid letter. We ask that people do not begin applying now. It is much too early.

Educational Loans for International Students (Co-signers, Interest Rates, etc.)

Marc-Olivier Fullum: Hi and thank you for hosting this chat! For international students, do you recommend contracting loans from banks in USD or in their local currency? What are the conditions for non-US residents to contract loans with US banks?

Kristy Snow - Financial Aid: Hi Marc-Olivier, if you are applying for a loan from a US bank you will need a US co-signer and would apply in USD. We do offer a no-cosigner loan and will include the detailed information in your financial aid award letter.

Gavin: Hi Sandy, Diane and Kristy. Thanks for hosting the chat session. I know it differs from student to student, but what's the normal average rate that a Tuck international student can get for financial aid? Thanks.

Diane B. - Financial Aid: The interest rate for our custom international loan does not vary per student. It is the same rate for anyone borrowing through that loan program which is variable LIBOR + 6.49%. If an international student borrows through a different private educational loan with a U.S. co-signer the rate will vary based on the co-signers credit score.

RN: For loans provided to International Students, will a US co-signer be required? Are there any loans available for international students where co-signers are not needed?

Kristy Snow - Financial Aid: Hi RN, The international loan included in the financial aid award letter will not require a co-signer. Unfortunately, loans to international students are limited and typically require a US co-signer. We do have some institutional loan funds that you will be considered for when we prepare your financial aid award, however, those are limited.

Martina Ravelli: Thanks, Kristy. Could you expound a little on the types of loans that are available for international students, average conditions, etc.? Do Tuck students generally take on further (external) loans on top of what is provided as part of the Financial Aid package?

Kristy Snow - Financial Aid: Martina, We offer a no-cosigner loan to international students. The maximum amount is \$70,700*, however, the amount you are eligible to borrow is based on a needs analysis we prepare based upon your application. If you need further funds to cover the gap, you will need to look into loans either in your home country or the US if you have a US co-signer.

*EDIT: \$71,700

Blair: Hi Sandy, Diane and Kristy, thanks for hosting. Can you please elaborate on the difference between domestic and international financial aid (I'm an international student)

Diane B. - Financial Aid: Blair - domestic students are eligible to borrow loans through the U.S. Department of Education, as well as private and institutional loans. International students may choose to borrow from our custom international loan program which does not require a U.S. co-signer. If an international student wants to consider a private educational loan, they would need to have a credit worthy U.S. cosigner. If an international student has established credit in the U.S. prior to coming to Tuck, they may be eligible to borrow through one of our institutional loans called the DELC loan.

Ruchira Rajan: Hi Sandy, Diane, and Kristy - Thanks for hosting this chat! I had a specific question - I am an International student but currently working in the US. I am being sponsored by my employer but the way sponsorship works is that I need to take loans which will be paid off upon rejoining the firm. Given this, I believe I am in the same bucket as International students needing loans. Please let me know if the assumption is incorrect or if there are other things I should be on the lookout for. Thanks and much appreciated!

Sandy B - Fin Aid: Hi Ruchira - If your sponsorship does not get paid to you until you have returned to your employer and you need funds to pay until that time, as an international student you can apply for international aid through the school. There are other lenders that offer loans to international students with a creditworthy US cosigner.

ASL: for the no-cosigner loan that Tuck offers for intl students, would I be able to receive more favorable rates if I have: 1) established my credit history in the US, 2) have a US co-signer, or 3) both 1&2

Sandy B - Fin Aid: Hi ASL - if you have a US co-signer, you could potentially get a better interest rate on a loan with Discover or another private lender that offers loans to international students with a creditworthy co-signer. The interest rate would be tied to the co-signers credit score.

Maggie Panova: Martina, is that \$70,700 a year, or for both years?

Sandy B - Fin Aid: Hi Maggie - \$70,700* is the maximum per academic year.

*EDIT: \$71,700

Vahan: What is the maximum amount of the loan I can borrow without a co-signer? Also, will the decision communicate what amount can we borrow with a co-signer?

Diane B. - Financial Aid: Vahan -- the maximum amount of the custom international loan is \$70,700* per academic year. The actual amount is determined by the financial aid office through needs analysis.

*EDIT: \$71,700

Anchit: Thanks for the response Sandy. I understand this varies with each candidate but what is the maximum amount of loan an International student can expect in FinAid offer for a year. Also, are there any merit scholarships for first year students going into next year? Thanks.

Kristy Snow - Financial Aid: Hi Anchit, The maximum amount of the no-cosigner loan is \$70,700*, however, the amount you are eligible for is based on a needs analysis performed by our office using your financial aid application. There are only 2 scholarships given between the first and second year. I would suggest that you look at the Outside Resources pdf on the website.

*EDIT: \$71,700

ASL: is it possible for intl students to borrow thru both Discover and DELC to cover the full cost of attendance assuming creditworthy?

Diane B. - Financial Aid: No -- it would be one or the other.

Educational Loans for US Students

Courtney: How much is the average loan package for US citizens? What is the maximum and what is the mix of federal (both subsidized and unsubsidized) versus private? Thanks!

Sandy B - Fin Aid: Hi Courtney - The average loan package sent from our office for US citizens is the Federal Direct unsubsidized loan for \$20,500. Graduate students do not qualify for subsidized Federal loans. Beyond the unsubsidized loan, students can apply for the Federal Direct Grad PLUS loan or a Private Educational loan. These loan options are originated by the student with the lender of their choosing.

Bjorn: Hi FAO, thanks for doing this today. I was wondering about interest rates and whether you have shareable data on the average Tuckie's interest rates on their loans? Or the range of what could be expected for a US-citizen student with a supposed "excellent" credit score? Or are there just too many variables to provide broad guidance on interest rates? Thanks!

Sandy B - Fin Aid: Hi Bjorn - interest rates are disclosed to the student. The school does not receive this information. Some of our lenders do disclose the average rate our students have qualified for. But we do not have an average amongst all Tuckies and the various lenders they have used.

Ryan Nielson: Does the FAFSA only provide for Federal Loans, or does Tuck provide private loans?

Kristy Snow - Financial Aid: Hi Ryan, The FAFSA only determines your eligibility for federal loans. We will send you detailed information in your financial aid award letter to research private educational loans.

Dede Grenier: Hello, is there a limit to the amount of public loans that a student can take out? Why do people generally choose public loans? Why do people generally choose private loans (i.e. what are the pros/cons of each)? Thanks!

Diane B. - Financial Aid: Dede - by public loans do you mean federal? Students can take federal or private loans to cover the full cost of education if they qualify. We generally see half of students choose federal and half private. It really depends on your personal financial situation and credit history. We would be happy to explain in more detail if you would like to call the financial aid office.

Claire Tramm: What is the typical interest rate for Federal and private loans these days? Do you have recommendations for private banks with good rates?

Diane B. - Financial Aid: Claire -- the Dept. of Education will be announcing interest rates for the upcoming academic year on July 1st. This year they were 5.84% for the unsubsidized stafford loan and 6.84% for the federal Graduate PLUS loan. Private loans vary and can be from 3% to 11% depending on

fixed/variable/repayment term/credit score/etc. You will receive more information once we process the financial aid letters.

Lucas Cardoso: Considering the educational loan through Discovery and Tuck's institutional loan, what is the maximum amount a student can borrow? Is it possible to combine this amount with a loan from outside sources such as Prodigy, for example?

Sandy B - Fin Aid: Hi Lucas - This is going to vary by student and the results of the needs analysis performed by our office.

External Scholarships/Fellowships

SL: Good afternoon. How do external scholarships/fellowships impact any Tuck scholarships or the Consortium Fellowship? Do those funds reduce tuition only, or can they be applied to other fees (excluding Room & Board)?

Kristy Snow - Financial Aid: If you receive an external scholarship/fellowship, please contact us directly to let us know as this could impact the amount of scholarship or loans that you receive at Tuck. Some scholarships can only be applied to tuition and we would need to revise your award.

Stephanie Yera: Hi, All. If Consortium Fellows receive additional scholarship money from external sources, what is the best way to handle and report those funds to your office?

Kristy Snow - Financial Aid: Hi Stephanie, if you receive additional scholarship funds from an external source, you will need to contact our office as we may need to revise your scholarship and/or loans.

SL: How do external scholarships/fellowships impact any Tuck scholarships or the Consortium Fellowship? Do those funds reduce tuition only, or can they be applied to other fees (excluding Room & Board)?

Kristy Snow - Financial Aid: Hi SL, if you receive additional scholarship funds from an external source, you will need to contact our office as we may need to revise your scholarship and/or loans. If you receive an outside scholarship, it may have restrictions as well.

Financial Aid Application for International Students (Tax Returns, Visas, etc.)

Steph: RE: International Application for Financial Aid due 18 March. Is this application for both scholarships and loans? Or just loans?

Sandy B - Fin Aid: Hi Stephanie - The Tuck financial aid application that is due March 18th is for educational loans. With the limited Tuck Scholarship funds, we do not have additional scholarship to award with the aid packages.

Simon: Hi, thank you for hosting this chat. On the international application, if we will be getting support from family members would we list this "receiving aid from other sources" section? Additionally if we were given a US social security number for student employment during undergraduate should we list that on the form?

Diane B. - Financial Aid: Simon -- yes, please include it in the aid from other sources. If you have a social security number please check the box on the top of the application for financial aid. You may be eligible for our institutional DELC loan.

RamF: In the application for financial aid (intl), there's an optional essay to explain special circumstances. Could you elaborate / give examples of circumstances that might require this essay?

Thank you

Diane B. - Financial Aid: RamF - It would only be to explain something in the application that does not seem to make sense or requires additional explanation.

Blair 2: I have a similar question to Guest 2 but for international students. If we have enough savings to cover the first year would we only apply for financial aid in year 2?

Sandy B - Fin Aid: Hi Blair 2 - If you will need the financial aid as proof of funding for the I-20/Visa process - you would want to apply for aid now and receive the approval. You could then decline the loan for the first year and borrow for the second year only. The main thing is, if you need it as proof of funding you need to receive the offer and approval.

RN: If case I have disclosed savings to cover majority of one year tuition, but not enough for both years will you still be considering me for financial aid award? As an international student I need to show proof of funds to cover both year expenses to get my visa.

Sandy B - Fin Aid: Hi RN - If you will need to borrow aid for one year or both, you would need to apply now to be able to reflect the funds as proof of funding. You will have the option to decline/decrease the offer. However you need to have the offer and approval to use the funds as proof of funding.

Vahan: We are not filing tax return in my country, so will need to get a statement from my employer. But, should I translate into English (also amounts in dollars) myself or turn to a professional translator or my company?

Kristy Snow - Financial Aid: Vahan, You do not need a professional translator. You can do this yourself.

Vahan: If my savings and budget covers total first-year costs, will I still be able to get an approval for a loan? Since, I need to show prove of financing to obtain my visa.

Sandy B - Fin Aid: Hi Vahan - You can still apply for and be awarded educational loans, even if you have savings. The fact that you have savings is not seen as a negative and will not impact the loan eligibility

Alfonso: Hi there, I'm an international student that have already sent my financial aid application form, but I have noted that there is no space for filing the amount of money that I would need. That's correct or I have missed to fill a section of the form?

Kristy Snow - Financial Aid: Hi Alfonso, We will let you know how much you are eligible to borrow in your financial aid award letter. If you do not need the full amount offered, you can accept a lower amount. If you need more funds, then you will need to look at outside resources in your home country or have a US co-signer.

Financial Aid Application for US Students (FAFSA, etc.)

Kate Kitts: Is there a financial aid application for US students or is the FAFSA enough?

Kristy Snow - Financial Aid: If you are a US citizen or Permanent Resident, you only need to complete the FAFSA. There is no separate application.

Mary Connor: Can you elaborate on what is available via the financial aid application given there are no more scholarships

Kristy Snow - Financial Aid: Mary, if you wish to apply for financial aid in the form of loans you would need to complete the FAFSA.

Maggie Panova: Hi everyone! Thanks for hosting today's chat. I have a question regarding the financial aid documents for international students based in the US. Do you need any other supporting information aside from a 2015 tax return (1040 form)?

Sandy B - Fin Aid: Hi Maggie - Just the copy of your most recent tax return, and when applicable, for the spouse as well.

Billy Marks: Hi all - thanks for the information today. I'm filling out the FAFSA online and when I look for schools to send information to, the only school in Hanover is Dartmouth College. Is this fine or is there a specific Federal School Code for Tuck? Thank you.

Sandy B - Fin Aid: Hi Billy - Dartmouth College is the correct school - code 002573

Claire Tramm: If we do not have our 2015 tax returns completed yet, is the due date for FAFSA still March 18?

Kristy Snow - Financial Aid: Hi Claire, if you do not have your 2015 tax returns complete, you can still apply for financial aid. You may not receive your award letter by the enrollment decision deadline. There is no eligibility loss by applying at a later date. In fact, you could apply for loans once you have matriculated.

Francis Pruell: Hi, thanks for hosting. In completing my FAFSA form I was prompted to fill out information using my 2015 tax return. However I did not see space to input information regarding existing debt (house/car/school loans) etc. Does that make sense?

Kristy Snow - Financial Aid: Hi Francis, The FAFSA does not ask about personal debt. They use a methodology based on a number of factors including age, marital status, income, taxes, etc.

Abe: Are there any additional FA application requirements for US students other than completing the FAFSA? Also, for EA students who completed FAFSA in February, can we still expect to receive our FA info prior to ASW?

Sandy B - Fin Aid: Hi Abe - US citizens/permanent residents only need to complete the FAFSA at this time. The timing of the packets for EA round will be the same as other admit rounds.

Guest 2: Hi Tuck Financial Aid Team...Thanks for hosting this chat...I had a question about the educational loans. I have enough savings for the first year of my MBA, however I would need to borrow money for my second year. Do I need to file my FAFSA for this year or would I just do it next year?

Diane B. - Financial Aid: Guest 2 -- you would only need to file the FAFSA for the second year. We ask students to complete it this year if there is any chance you may need to borrow.

Financial Aid Packages/Letters (Contents, Timeline, etc.)

Martina Ravelli: My name is Martina - and to start off, I was wondering if you could provide us with an overview of what Tuck's Financial Aid Package involves (only loan, or also a mix of grants / scholarships), what the general criteria for assignment are, and the general timeline for awarding a Financial Aid Package?

Kristy Snow - Financial Aid: The Financial Aid Award letter will indicate the loans that you are eligible for. Scholarships are given at the time of admission. If you received a scholarship, it will also be included in your financial aid award letter.

Max Williams: Hi all, I submitted my FAFSA in early March. What are the next steps as far as financial aid is concerned and when should I expect to hear back?

Sandy B - Fin Aid: Hi Max - we will have aid packages processed before the enrollment deposit is due. If you have specific questions about your individual aid package, feel free to contact our office. The Federal Direct Unsubsidized loan is \$20,500 per year with a current interest rate of 5.84%. This is what will be in your aid package from completing the FAFSA, in addition to further information regarding the private educational loans and the Federal Direct Grad PLUS loan.

Vahan: Hi everyone. Thanks for hosting this chat. I wanted to ask about decision for the financial aid application. Will the decision only state whether we are eligible for loans or also what would be the amount that we can borrow?

Diane B. - Financial Aid: Vahan - the communication will state some types of loans that you may be eligible to borrow and depending on the loan, it will also say the maximum amount under the loan program.

Beth Turner: Does the financial aid package only contain loans or does the package also include need-based aid, if you are eligible?

Diane B. - Financial Aid: Beth - the financial aid package will communicate what loans you may be eligible for. Tuck does not award any aid solely based on need. All scholarship decisions are communicated at the time of admission.

Sean Garcia: Hi all- Thanks for hosting. Are financial aid award letters sent on a rolling basis, or is there a set date we can expect to receive the letter?

Kristy Snow - Financial Aid: Hi Sean, The award letters are sent on a rolling basis. That said, everyone who applied by the March 18 deadline will receive their award letter before the enrollment deposit deadline. After that, we send them on a rolling basis. There is no eligibility loss if your application is sent after the March deadline.

Charlotte Johnson: Hello, and thanks for your time. I completed my FAFSA application a couple of weeks ago- about how long will it take to receive information about the financial aid I am eligible for?

Sandy B - Fin Aid: Hi Charlotte - We will be getting aid packages out in April, before the enrollment deposit is due

akin: Does the TUCK financial aid application for educational loans covers tuition fees and expenses or just a particular amount?

Sandy B - Fin Aid: Hi Akin - the package you receive from Tuck will indicate what aid you are eligible for as well as instructions if you require additional lending options. We do not offer a loan that will cover the full student budget.

Bradley Martin: An email from the Admissions team mentioned that Financial Award letters would be sent before ASW if the FAFSA application was completed by March 4. Can you confirm this? And if so, will there be opportunities to meet with the Financial Aid Office during ASW?

Diane B. - Financial Aid: Earlier communication stated that financial aid letters would be communicated prior to ASW. An updated email has revised that to being prior to your decision date of April 29th. We did receive your information from filing the FAFSA. We will be available for office hours on Friday of ASW.

CBarbour: Thank you all for hosting. If we completed the FAFSA already, when will we receive our financial aid award letter?

Sandy B - Fin Aid: We are processing aid packages and will have them out prior to the admission deposit deadline.

Martial Combari: Hello- Thank you for making yourself available so quickly to answer our questions. Are the Financial aid packages determined outside of the scholarships? I completed my FAFSA a couple of days ago, when should I expect to hear from the Financial Aid office?

Sandy B - Fin Aid: We are processing financial packages and will have them out before the admission deposit is due. Tuck Scholarships are awarded with the admission process.

VS: Hi Financial Aid team. Thanks for hosting this chat. The financial aid that would be awarded now would be for the whole 2 year program, or will there be separate financial aid applications for the second year?

Kristy Snow - Financial Aid: Hi VS, The financial aid award will be for one year. You can expect to receive a similar award package in your second year, however, you will need to reapply next Spring.

Hudson Leung: Thanks for hosting this chat. What is the flexibility around the financial aid package? Is there room to negotiate if there are additional financial constraints that aren't reflected through the FAFSA?

Diane B. - Financial Aid: Hudson - the amount of financial aid cannot exceed the full cost of attendance. There is not a provision for negotiating. However, if a student has a unusual or extenuating circumstance that would affect one of the items in the cost of attendance, they should contact the financial aid office to see if professional judgement be used to help in that circumstance.

Blair 2: Hi I just want to confirm if we applied in January round and just got our offer through last week we need to submit the application for aid by the 18th?

Kristy Snow - Financial Aid: Hi Blair 2, Yes, if you want to receive your financial aid award letter before the enrollment deposit is due we will need to receive your FAFSA/Intl application by the deadline.

GI Bill/Yellow Ribbon

Ryan Nielson: What is required in order to process the GI Bill and Yellow Ribbon and when does that process begin?

Diane B. - Financial Aid: Hi Ryan - For students who are using benefits under the Post-9/11 GI Bill, we would just need a copy of your Certificate of Eligibility that you will receive once you file the 22-1990 with the VA.

Misc. and Health Expenses

Stephanie Yera: As part of the estimated expenses budget for 2016-2017, there's a "Misc. and Health Expenses" bucket. What does this cover?

Kristy Snow - Financial Aid: Hi Stephanie, The Misc and Health expenses is the cost of the Dartmouth Health Insurance plan and your living expenses. For 15/16 the health insurance for a single student was \$2645. We do not have the updated amount for 16/17 at this point.

Ignacio Cabrera: Is health insurance included in the cost of tuition? Or is there a separate fee for that?

Kristy Snow - Financial Aid: Ignacio, Health is included in the Miscellaneous and Health Expense. We do not have the finalized numbers for the health plan for 16/17, however, for 15/16 it is \$2,645 for a single student.

Charlotte Johnson: Can family members be covered under the Dartmouth Health Insurance plan?

Kristy Snow - Financial Aid: Hi Charlotte, Yes, family members can be covered under the Dartmouth Health Insurance plan. We do not have the finalized numbers for 16/17 yet but will publish them in the newsletter when we receive them. Financial aid cannot cover the additional amount for family members.

Scholarships (Notification, Second Year Scholarships, etc.)

Emily Barry: When do we find out whether or not we received any scholarships? Is the whole aid package (loans, scholarships, etc.) awarded at the same time?

Sandy B - Fin Aid: Hi Emily - Tuck Scholarships are awarded with the offer of admission. The aid package from our office will reflect loans options you are eligible for.

Matt Law: Hello, Sandy, Diane, and Kristy! Thanks for speaking with us today. I had a question about scholarships--are these awards communicated at the time of admission, or released as part of the email from Financial Aid on April 12? Thank you for the clarification!

Sandy B - Fin Aid: Hi Matt - Tuck Scholarships are awarded with the offer of admission. We do not have additional scholarships to award with the financial aid packages.

Claire Tramm: If we received a scholarship would we have heard about it by now? Through what medium?

Sandy B - Fin Aid: Claire - Tuck Scholarships are awarded with the offer of admission. Tuck Scholarships will not be reflected in the online letter of admission, but would be reflected in the welcome packet you will receive.

SCG: If we received a scholarship at admission, is there any additional work we need to be doing through your office (e.g. filling out a FAFSA), or are we all set?

Sandy B - Fin Aid: Hi SCG - You only need to complete the FAFSA if you will be applying for educational loans. We do not have further forms or actions required at this time for Tuck Scholarship recipients.

Martina Ravelli: Are you aware of any scholarships (from Tuck or from external providers) that students can apply to for their second year?

Kristy Snow - Financial Aid: Hi Martina, There are only 2 scholarships awarded from first to second year. Other than that, you can certainly research the Outside Resources pdf we provide.

Guest 2: Hi Tuck Financial Aid Team. Another question...for students who didn't get a scholarship at the time of admission/1st year, are there opportunities to earn any other scholarships/merit fellowships in the 2nd year?

Kristy Snow - Financial Aid: There are limited scholarship opportunities going into the second year. We suggest you take a look at the Outside Resources pdf on the website and perform a search for outside resources.

Martial Combari: Are enrolment deposits refunded if one is later considered for a full tuition scholarship?

Kristy Snow - Financial Aid: Enrollment deposits are credited to your Fall term bill. If you have funds in your student account once your scholarship and/or loans have disbursed, you can then request a credit refund.

Michael Chu: Would we have been notified of any scholarships on the admission notification call or will that only be in the admission packet?

Diane B. - Financial Aid: Hi Michael -- scholarship decisions are communicated with the telephone call from admissions as well as the admission packet. It would not show up on the online notification.

Simon: If we were given a scholarship, would that be mentioned in the status update on our Tuck application account? I saw earlier there was mention of a welcome packet, is this a separate packet that is mailed to us? If I live in China can I inquire with the financial aid office directly to see if there was any scholarship offer?

Sandy B - Fin Aid: Hi Simon - yes, the welcome packet is sent to you. This information is generally communicated at the time of the offer of admission. If you would like to confirm if you were awarded a Tuck scholarship, you can email tuck.financial.aid@dartmouth.edu and we can confirm.

Connie: Hi Tuck Financial team. Are there any second year scholarships that we can be considered for if we didn't receive any for the first year, and are there any sort of "work-study" opportunities? If so, how do we apply for them?

Kristy Snow - Financial Aid: Hi Connie, There are only 2 scholarships available going from first to second year. I recommend researching outside scholarships beginning with our Outside Resources pdf. We do not offer a work study program at Tuck. There are opportunities such as teaching/research assistants, admissions fellows where students get paid. We do not recommend working while at Tuck because of the intensity of the program.

Francis Pruell: If scholarships are awarded to students who choose not to matriculate, will they be redistributed to other accepted applicants?

Kristy Snow - Financial Aid: Hi Francis, Scholarships will not be redistributed as have already taken this into consideration when we award scholarships.

Work Study

Emily Martens: Hello, will any work study options be included in the financial aid packages?

Kristy Snow - Financial Aid: Hi Emily, Tuck does not offer work study options to students.