The Tuck Center for Private Equity and Venture Capital
in conjunction with the
Finance Organizations and Markets (FOM) Research Group

2018 CONFERENCE

October 18 – 19, 2018
Tuck School of Business
Hanover, New Hampshire

Thursday, October 18, 2018

11:45am – 12:50pm
Registration and lunch | General Motors room, Byrne Hall

12:50 – 1:00 pm
Opening remarks

Session I
Session Chair: Jerry Hoberg, USC Marshall School of Business

1:00 – 1:45pm
Paper 1: Who Creates New Firms when Local Opportunities Arise?
Authors: Shai Bernstein (Stanford Graduate School of Business), Emanuele Colonnelli (Stanford Department of Economics), Davide Malacrino (IMF), Tim McQuade (Stanford Graduate School of Business)
Discussant: Vojislav Maksimovic (University of Maryland)

1:45 – 2:30pm
Paper 2: The Distributional Effect of Fintech Credit: Evidence from E-commerce Platform Lending
Authors: Ye Li (Ohio State University), Yi Huang (Graduate Institute of International Development, Geneva), Hongzhe Shan (Swiss Finance Institute)
Discussant: Arpit Gupta, NYU Stern

2:30 – 3:15pm
Authors: Wang Jin (MIT Sloan), Kristina McElheran (University of Toronto & MIT Sloan)
Discussant: Hyunseob Kim (Cornell University)

3:15 – 3:45pm
Refreshment break
Session II
Session Chair: Evgeny Lyndres, Boston University

3:45 – 4:30pm
**Paper 4: Shielding Firm Value: Employment Protection and Process Innovation**
Paper 4: Authors: Jan Bena (University of British Columbia), Hernán Ortiz-Molina (University of British Columbia), Elena Simintzi (University of North Carolina, Chapel Hill)
Discussant: Tony Cookson (University of Colorado)

4:30 – 5:15pm
**Paper 5: Entrepreneurial Spillovers from Corporate R&D**
Authors: Tania Babina (Columbia Graduate School of Business), Sabrina T. Howell (NYU Stern)
Discussant: Julian Atanasov (University of Nebraska)

5:15 – 5:45pm
Refreshment break

5:45 – 6:30pm
**Keynote paper: Fundraising Strategies in Equity Crowdfunding Campaigns**
Thomas Hellmann, University of Oxford, Said School of Business

6:30pm – 7:00pm
Shuttle service will be provided from Tuck campus to Norwich Inn

7:00pm
Dinner at Norwich Inn

Friday, October 19, 2018

8:00 – 8:30am
Continental breakfast | General Motors room, Byrne Hall

Session III
Session Chair: Naveen Khanna, Michigan State University

8:30 – 9:15am
**Paper 6: Management Practices and Mergers and Acquisitions**
Authors: John (Jianqiu) Bai (Northeastern University), Wang Jin (MIT), and Matthew Serfling (University of Tennessee)
Discussant: Liu Yang (University of Maryland)

9:15 – 10am
**Paper 7: CEO Leadership and Talent Retention**
Authors: Yosub Jung (Harvard)
Discussant: Kevin Murphy (USC Marshall School of Business)

10:00 – 10:30am
Refreshment break
Session IV
Session Chair: Espen Eckbo, Dartmouth Tuck School of Business

10:30 – 11:15am
**Paper 8: Selling Innovation in Bankruptcy**
Authors: Song Ma (Yale University), Joy Tianjiao Tong (Duke University), Wei Wang (Queen's University)
Discussant: Ben Iverson (Brigham Young University)

11:15am – 12:00pm
**Paper 9: Acquiring Intangibles**
Authors: Michael Ewens (California Institute of Technology), Ryan H. Peters (Tulane University), Sean Wang (Southern Methodist University)
Discussant: N.R. Prabhala (University of Maryland)

12:00 – 1:00pm
Lunch

Session V
Session Chair: Jerry Hoberg, USC

1:00 – 1:45pm
Authors: Kevin Aretz (Manchester Business School), Murillo Campello (Cornell University), Maria-Teresa Marchica (Manchester Business School)
Discussant: Laurent Fresard (University of Lugano)

1:45 – 2:30pm
**Paper 11: Machine Intelligence vs. Human Judgement in New Venture Finance**
Authors: Christian Catalini (MIT Sloan), Chris Foster (Harvard Business School), Ramana Nanda (Harvard Business School)
Discussant: Dan Fehder, USC Marshall

2:30 – 2:45pm
Refreshment break

2:45 – 3:30pm
**Keynote paper: Outside the Box: Evidence from Alternative Vehicles in Private Capital**
Antoinette Shoar, MIT Sloan School of Management

3:30pm
Conference concludes