Finance, Organizations, and Markets Research Group

and

present

2018 Research Conference

To advance interdisciplinary research in finance and organizations, including private equity, venture capital, and entrepreneurship and to promote dialogue with academics, entrepreneurs, and private equity and venture capital professionals.

Tuck School of Business
100 Tuck Hall
Hanover, NH 03755
Thursday, October 18, 2018

11:45 am – 12:50 pm
Registration and lunch | General Motors room, Byrne Hall

12:50 – 1:00 pm
Opening remarks: Gordon Phillips (Tuck School of Business, Dartmouth)

Session I
Session Chair: Jerry Hoberg, USC Marshall School of Business
General Motors room, Byrne Hall

1:00 – 1:45 pm
Paper 1: Who Creates New Firms When Local Opportunities Arise?
Presenter: Shai Bernstein (Stanford Graduate School of Business)
Co-authors: Emanuele Colonnelli (Stanford Department of Economics), Davide Malacrino (IMF), Tim McQuade (Stanford Graduate School of Business)
Discussant: Vojislav Maksimovic (University of Maryland)

1:45 – 2:30 pm
Paper 2: The Distributional Effect of Fintech Credit: Evidence from E-Commerce Platform Lending
Presenter: Ye Li (Ohio State University)
Co-authors: Yi Huang (Graduate Institute of International Development, Geneva), Hongzhe Shan (Swiss Finance Institute)
Discussant: Arpit Gupta (NYU Stern)

2:30 – 3:15 pm
Presenter: Kristina McElheran (University of Toronto & MIT Sloan)
Authors: Wang Jin (MIT Sloan)
Discussant: Hyunseob Kim (Cornell University)
Thursday, October 18, 2018

3:15 – 3:45 pm
Refreshment break

Session II
Session Chair: Evgeny Lyndres (Boston University)
General Motors room, Byrne Hall

3:45 – 4:30 pm
Paper 4: Shielding Firm Value: Employment Protection and Process Innovation
Presenter: Jan Bena (University of British Columbia)
Co-authors: Hernán Ortiz-Molina (University of British Columbia), Elena Simintzi (University of North Carolina, Chapel Hill)
Discussant: Tony Cookson (University of Colorado)

4:30 – 5:15 pm
Paper 5: Entrepreneurial Spillovers from Corporate R&D
Presenter: Tania Babina (Columbia Graduate School of Business)
Co-author: Sabrina T. Howell (NYU Stern)
Discussant: Julian Atanassov (University of Nebraska)

5:15 – 5:45 pm
Refreshment break

5:45 – 6:30 pm
Keynote paper:
Fundraising Strategies in Equity Crowdfunding Campaigns
Thomas Hellmann (University of Oxford, Said School of Business)

6:30pm – 7:00 pm
Shuttle service from Tuck Hall to Norwich Inn

7:00 pm
Cocktails and Dinner | Norwich Inn
Friday, October 19, 2018

8:00 – 8:30 am
Continental breakfast | Frantz room, Byrne Hall

Session III
Session Chair: Naveen Khanna (Michigan State University)
General Motors room, Byrne Hall

8:30 – 9:15 am
Paper 6: Management Practices and Mergers and Acquisitions
Presenter: John (Jianqiu) Bai (Northeastern University)
Co-authors: Wang Jin (MIT), Matthew Serfling (University of Tennessee)
Discussant: Liu Yang (University of Maryland)

9:15 – 10:00 am
Paper 7: Engineers vs. Business-People: Who Should Manage High-Tech Firms?
Presenter: Yosub Jung (Harvard)
Discussant: Kevin Murphy (USC Marshall School of Business)

10:00 – 10:30 am
Refreshment break | Frantz room, Byrne Hall

Session IV
Session Chair: Espen Eckbo (Tuck School of Business, Dartmouth)

10:30 – 11:15 am
Paper 8: Selling Innovation in Bankruptcy
Presenter: Song Ma (Yale University)
Co-authors: Joy Tianjiao Tong (Duke University), Wei Wang (Queen's University)
Discussant: Ben Iverson (Brigham Young University)

11:15am – 12:00 pm
Paper 9: Acquiring Intangibles
Presenter: Michael Ewens (California Institute of Technology)
Co-authors: Ryan H. Peters (Tulane University), Sean Wang (Southern Methodist University)
Discussant: N.R. Prabhala (University of Maryland)
Friday, October 19, 2018

12:00 – 1:00 pm
Lunch | Ayres Dining Hall

Session V
Session Chair: Katharina Lewellen (Tuck School of Business, Dartmouth)
General Motors room, Byrne Hall

1:00 – 1:45 pm
Presenter: Maria-Teresa Marchica (Manchester Business School)
Co-authors: Kevin Aretz (Manchester Business School), Murillo Campello (Cornell University)
Discussant: Laurent Frésard (University of Maryland)

1:45 – 2:30 pm
Paper 11: Machine Intelligence vs. Human Judgement in New Venture Finance
Presenter: Ramana Nanda (Harvard Business School)
Co-authors: Christian Catalini (MIT Sloan), Chris Foster (Harvard Business School)
Discussant: Dan Fehder (USC Marshall)

2:30 – 2:45 pm
Refreshment break | Frantz room, Byrne Hall

2:45 – 3:30 pm
Keynote paper:
Outside the Box: Evidence from Alternative Vehicles in Private Capital
Antoinette Schoar (MIT Sloan School of Management)

3:30 pm
Conference concludes
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