

TUCK Q&A WITH FINANCIAL AID 10/17/2019

Question	Answer
Are there need-based scholarships please? And what percentages do these scholarships cover?	We offer scholarships to enroll outstanding students who, absent funding, might not attend the Tuck School.
Is financial aid available for international students? What about student loans?	Yes - all admitted students are considered for Tuck scholarships. We also offer no co-signer loan options for our international students.
What factors go into determining how much financial aid someone can get? do parents incomes matter like they did for undergrad?	As a graduate student, you are considered independent therefore we do not look at parental information like undergrad. We determine need based upon a federal methodology using items such as age, marital status, income, taxes, etc.
Are there grants available to International students/applicants?	All admitted students are considered for Tuck Scholarships.
Could you please share some light on scholarships and loan assistance programs for nonprofit and social impact background students?	We do not have loan assistance programs. Repayment options on student's loans will vary dependent on the type of loan borrowed.
Does the financial aid office help is arranging loans to finance MBA?	Yes - students complete an application process with our office and we will help identify the options available for financing the Tuck MBA.
By outstanding students, are you referring to the GPA and GMAT or the entire application?	We are referring to the entire admission's application.
I was wondering if you could speak to what a typical budget for a Tuck student looks like. Should we consider having savings already accumulated before we enroll?	https://www.tuck.dartmouth.edu/admissions/finance-your-degree/tuition-and-costs . This is the link to the cost of attendance. We suggest having savings set aside. We also encourage students with dependents to plan at least \$7,500 per family member.
Is there financial aid available specifically for TFA or Americorps Alumni?	There are no specific loans available but we can work with you if you have an Americorp award.
What is the maximum scholarship granted?	The maximum scholarship amount Tuck offers is tuition, which for the current year is \$75,108.
Are there scholarships that require additional applications?	We do not require an additional scholarship application.
For applicants applying through the consortium, are they still considered for Tuck scholarships independent of a consortium fellowship?	CGSM fellowships are given by the school. So a student wouldn't receive both a CGSM scholarship and a Tuck scholarship.
What is the percentage of international students that do get some sort of scholarship? Once admitted, how fast do we need to submit the proof of funding and can it include the loan that we might potentially get from Tuck or other institutions that do not require US co-signers?	The percentage of students, specifically international students, receiving Tuck scholarship will vary by year depending on budget and the applicant pool. Admitted students do not need to show proof of funding until after receiving a financial aid offer. Financial aid through Tuck, or another lending source, can be used towards the proof of funding.

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Are there fewer scholarship chances for Round 2 applicants?	All applicants regardless of round are considered for scholarship. There are not fewer chances to receive scholarship based on the round.
International students are required to submit an I-20, what happens if a prospective student is unable to secure funding from family/company/etc.?	You will need to provide proof of funding as part of the VISA process. If you are unable to secure funding, you will not be able to receive the I-20.
Do scholarships also go towards living expenses? Or can it only be used to cover tuition?	Tuck does not offer scholarships beyond the amount of tuition. Some outside scholarships from alternate sources will specify that scholarships can be applied to expenses beyond tuition.
How does the process work? Are we made aware of possible scholarships to apply for before agreeing to enroll?	Scholarships are awarded at the time of admission.
What are some undergraduate academic requirements to get scholarship?	We look at your complete Tuck application for admissions when determining scholarship.
In your admissions material it says scholarships are awarded to people who may not go to Tuck otherwise. Does that mean all scholarships are need-based or are there options for merit-based scholarships?	Scholarship decisions are based on a number factors, need is merely one component. https://www.tuck.dartmouth.edu/admissions/finance-your-degree/scholarships-fellowships-sponsorships
How does marital status factor in when determining scholarships?	When we determine scholarships, we look at your entire Tuck application.
What percentage of students serve as a research assistant or teaching assistant, and are these RA/TA positions available in both the first and second year?	I do not know the answer to this question. The number will likely vary each year dependent on the interest and demand. The MBA Program Office may have further information, but I am not sure that this is something that is tracked.
Are international military applicants treated at par with the US veterans in so far as the scholarships are concerned?	Yes, though they would not be eligible for any of the Veterans Administration GI Bill.
What percentage of Tuck students receive full scholarship?	This will vary by year depending on the amount of dollars available, the strength of the pool of the admitted students and other factors.
Once an international student is admitted at what point does the financial aid/loan application begin? Will all these be considered in the visa application?	There are key dates to apply for educational loans. Here is the link: https://www.tuck.dartmouth.edu/admissions/finance-your-degree/financial-aid-applications . We will process the aid eligibility as quickly as possible once we receive all of the documentation. Scholarships are generally awarded at the time of admission though may be available later in the application cycle. The loans (once approved) and scholarship can be listed as proof of funding for the visa application.

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When is the decision on scholarship released to applicants?	Generally, scholarship decisions are communicated at the time of admission though may be added later in the admissions cycle if more funding becomes available.
Have there been Tuck students who were offered a full-ride scholarships?	Our scholarship awards range from \$10,000 to full tuition. They would not be awarded beyond tuition.
Besides scholarships, are there any teaching fellowship or similar opportunities to aid with financing an MBA at Tuck?	We do not have teaching fellowships for the MBA program. It would be a Tuck scholarship from one of our endowed funds. There are opportunities in the second year to work as a fellow in one of the centers, teaching assistants, tutors, etc. which would be an hourly position.
What is the average outstanding debt upon graduation for Tuck graduates who financed their education through loans?	It is approximately \$120,000.
This question is specific to military students using the GI Bill and generous Yellow Ribbon contributions from Tuck. If there are delays on the VA's part (tuition payments or eligibility determination), how does Financial Aid typically work with Tuckies to address these issues?	We understand that there are usually delays in the VA funds coming into the school. We calculate the anticipated benefit amount and apply it as an anticipated credit to your bill so there is nothing required on your part. Additionally, if you are taking out educational loans for living expenses, we will give you an advance of those funds prior to the VA benefits coming in.
Are students reconsider for additional financial aid at the end of their first year?	Students will apply for loans for their second year at Tuck in the spring of their first year. Scholarships are given at the time of Admission. New scholarships are not given out between first and second year.
What options do international students have to fund their Tuck education?	Tuck does offer no co-signer loan options. Our main no co-signer loan option can cover up to 80% of the cost of attendance.
Up to what per cent of student total expenses a loan can cover?	Students can borrow up to the full cost of education less other aid.
Are there scholarships / grants for specific types of students- like "interested in sustainable energy startup, will work in developing countries, etc"?	All admitted students are considered Tuck Scholarships equally - this allows us greater flexibility in awarding.
Any financial aid dedicated for African students?	We have financial aid in the form of loans available for all International Students. All applicants are considered for Tuck scholarship. There is no dedicated sources for African students.

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Are Students selected through GRE eligible for Financial Aid?	Yes - this would not impact aid eligibility
Are there any criteria that make students ineligible for financial aid?	The only thing would be if you have unfavorable credit history, it may be difficult to get an educational loan. We suggest that anyone thinking of getting an MBA to get a copy of their credit report now (annualcreditreport.com) and see if there are things that would need to be addressed.
Do you have to know how much in student loans you need at the beginning of the year and you're stuck with that amount or is it flexible and you can borrow more later if something comes up?	There is flexibility in the amount you can borrow and if you borrowed the full cost but did not need all of the funds, we could return them to the lender for you. We don't want you to borrow more than you need.
What are the criteria for a potential student to receive more or less of scholarship money? Is there more emphasis on GPA or GMAT or is it based on financial need?	There is no one specific criteria that would determine someone would receive more or less. Many things are taken into consideration such as the amount of scholarship dollars available to award and the strength of the candidate pool. https://www.tuck.dartmouth.edu/admissions/finance-your-degree/scholarships-fellowships-sponsorships
Do you need to do anything special to be considered for the forte fellowship or are all women considered?	All admitted female students are considered for the Forte fellowship. There is not separate application process.
How much deposit is a student supposed to make even after receiving financial assistance? To reserve their place?	Enrollment deposit is \$3,000.
Are scholarships awarded in the second year based on performance in the first year or do all scholarship awards come at once in the first year?	Tuck Scholarships are offered with admission and are renewable for the 2nd year. There are a few 2nd year opportunities which can be found on the Tuck website: https://www.tuck.dartmouth.edu/admissions/finance-your-degree/scholarships-fellowships-sponsorships
The source of financing can be from multiple sources right?	Yes, you can borrow from multiple sources.
Certain countries, like Venezuela or Argentina, currently have restrictions to its acquisition of foreign coin and in the case of Argentina, there's expectation for further controls in the coming year. Are students from these countries granted any help or consideration regarding this situation?	We do our best to work with each individual who experience difficulty in getting their funding out of the country, such as extensions on payments due to the school beyond the financial aid.
Are there scholarships strictly for international applicants?	All applicants are considered for all Tuck scholarships. This allows for greater flexibility.

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When will we know to status about scholarship if any? Approximately what percentage of tuition fee will be covered under it?	Tuck awards the majority of available scholarship for each round at the time of admission. Additional scholarship offers may be made at a later date as we build our best class. Tuck Scholarships range from \$10,000 to full tuition.
What key factors impact the scholarship amounts? Or is it purely need-based	Tuck uses discretion in awarding scholarships to incoming students who will significantly contribute to Tuck's distinctly immersive learning community. Additionally, the amount depends on the funding level for the year.
Do scholarships continue/exist for 2nd year students as well?	If you received a scholarship in your first year, you can expect to receive it in the 2nd year as well.
In the foreseeable future, will the tuition continue to rise or will the tuition stay at the level it is now?	Tuition costs are subject to change each academic year. You can assume a 5% increase for budgeting purposes but we will not know the actual cost until the Dartmouth Board of Trustee's meet in March.
For the merit based scholarship, how is the merit measured? GMAT Score/GPA?	Tuck uses discretion in awarding scholarships to incoming students who will significantly contribute to Tuck's distinctly immersive learning community.
Are student loans available for international students?	We offer no co-signer loan options to international students. The annual maximum for our no co-singer loan program is 80% cost of attendance.
Will the scholarship also increase if, or when, the tuition rises?	The scholarship amount would only increase if a student receives a full tuition scholarship (if the cost of tuition increases). All other scholarships will stay the same dollar amount.
Does Tuck have a list of scholarship recommendations in addition to Financial Aid?	We have an outside resources pdf on the Tuck website that includes outside scholarship resources we encourage our students to apply to. These scholarships are not funded by Tuck. https://www.tuck.dartmouth.edu/admissions/finance-your-degree/online-resources

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Does the average total expense at Tuck also factor in expenses such as Tuck Go and other trips you might take as part of the program?	The expenses you may incur for Tuck GO or GIX would be airfare and incidentals depending upon the trip. Trips that are not part of the Tuck program are on your own expense and we cannot increase your cost of attendance.
Does Tuck consider COA adjustments for enrolled students? If so, are costs associated with relocating to Hanover considered in COA adjustments for first-year students?	Costs associated with relocation are not in the cost of attendance. The costs of attendance includes items associated with the enrollment period. There are instances of professional judgement to increase the cost of attendance for unusually high costs such as medical, housing, and funding for to purchase a computer.
How do financial institutions evaluate international students (without any credit score) in order to determine the loan amount?	Our no co-signer loan option does not require U.S. credit history and the actual loan amount is offered through our office. Although the lender will confirm applicants do not have negative U.S. credit history - no credit hisotry is acceptable.
I have heard about Prodigy finance for international student loan with no cosigner. Is loan from Tuck separate from Prodigy or Mpower?	The custom loan we offer is different than Prodigy or Mpower.
What are other options than scholarships/loans to fund the MBA for an international student??	The only options from Tuck would be scholarship and educational loans. We encourage students to also seek other funding options such as company sponsorship, family, and to begin saving personal funds to contribute.
What percentage of international students get scholarships/financial aid and what is the median amount received?	The percentage of all students on aid is approximately 76% this year with an average of \$64,000. This includes scholarship and/or educational loans.
If we can access loans from multiple sources, does that mean when acquire a loan to cover the portion of tuition not covered by scholarship?	Students can borrow up to the cost of attendance, less any other aid (including scholarships). That said, the international loan has an annual maximum of 80% cost of attendance. The other no co-signer loan option is an institutional loan with an annual maximum of \$10,000 per year. This loan option is limited and not everyone will qualify.
How about multiple sponsorship for the completion of the I-20 form?	Emmanuel - you can have multiple sponsorship for the completion of the I-20 form. We would just need supporting documentation from each sponsor stating the amount, a signed letter, and proof of funding.
How much does previous work experience and professional qualifications count towards eligibility for scholarships?	We look at your full application when determine scholarships.

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How about multiple sponsorship for the completion of the I-20 form?	You can have multiple sponsorship for the completion of the I-20 form. We would just need supporting documentation from each sponsor stating the amount, a signed letter, and proof of funding.
I want to know about the criteria for full tuition scholarships.	Tuck's admissions and financial aid offices will review the application materials submitted by all candidates for admission. Tuck uses discretion in awarding scholarships to incoming students who will significantly contribute to Tuck's distinctly immersive learning community. We offer scholarships to enroll outstanding students who, absent funding, might not attend the Tuck School.
Would the loan (no cosigner loan) covers all both the study expenses and the leaving expenses throughout the duration of the program?	The custom no-cosigner loan covers 80% of the cost of attendance which includes tuition, fees and living expenses. In addition, if a student receives a scholarship or an institutional loan, it may be enough to cover 100% of the cost of attendance.
What opportunities are there for spouses of students to engage with the Tuck community e.g. part time study and or work programs?	Please email Tuck.partners.club@dartmouth.edu for more information about this
How many full-time scholarships are available for international students?	This will vary by year based on the funds available and the applicant pool.
Is there a consolidated location for external scholarships that are available for MBA students?	We have an outside scholarship resources pdf on the Tuck website: https://www.tuck.dartmouth.edu/admissions/finance-your-degree/online-resources
Do educational loans cover things like housing, class travel during the program, books etc. or just tuition? Is there a breakdown of costs available on the financial aid website?	Educational loans cover housing, books and supplies, groceries, etc. We can only cover travel that is course related with professors and offers credit. The GIX is covered in the cost of the education. The only thing you may have to pay for is airfare depending upon the trip you participate in.
Can a student work outside the campus on a part time basis during the course of the program?	The Tuck MBA is a full time, intense, program. It is not recommended that students try to work while attending the Tuck MBA.
If we are applying round 2, when will we need to submit financial aid forms? Is the process the same for domestic and international students?	The dates are posted on the Tuck website. International students will submit an application and U.S. students will complete the FAFSA.