

## Tuck Q&A with Financial Aid

<b>Could you give share the median or average level (%) of financial aid students from Indian subcontinent are able to get at Tuck?</b>	This academic year international students can be considered for our custom and institutional loan programs which do not require a co-signer. The custom loan program is \$85,760 and our institutional loan program is either \$10,000 or \$15,000 depending on financial need and availability.
<b>When is the best time to apply for international student loan for round 2 applicants?</b>	Hi, You will want to follow the key deadlines posted on the Tuck website: <a href="http://www.tuck.dartmouth.edu/admissions/important-dates">http://www.tuck.dartmouth.edu/admissions/important-dates</a> . So for Round 2 you will want to apply by March 21 in order to receive your financial aid eligibility letter by the Enrollment Deadline.
<b>What type of scholarships do you have available for 2020 and how do I apply to them?</b>	All admitted students are considered for Tuck Scholarships. Discretion is used in awarding financial resources to incoming students who will significantly contribute to Tuck's distinctly immersive learning community. Merit and need are both components of the overall assessment. In assessing merit, Tuck considers a variety of factors, including exceptional academic performance, leadership, professional accomplishments, service, and ability to contribute to the diversity of the Tuck community. We do not meet financial need. Scholarships are very competitive and every admitted student receives consideration for scholarship. Tuck's admissions and financial aid offices will review the application materials submitted by candidates for admission. Tuck scholarships range anywhere from \$10,000 per academic year, to full tuition.
<b>What kind of documents do we need to provide while applying to financial aid along with our MBA application?</b>	Hi, If you wish to apply for financial aid, you will need to complete the International Application for Financial Aid. You can find the due dates on the key deadlines on the website at: <a href="http://www.tuck.dartmouth.edu/admissions/important-dates">http://www.tuck.dartmouth.edu/admissions/important-dates</a> . You will need to submit tax documentation or payslip.

<p><b>Thank you for taking the time to meet with us today! I hope this question isn't too general: how does the application process work for financial aid and what is the timing? (i.e. what do we have to do, when do we have to do it and how quickly do we hear back?)</b></p>	<p>Hi, You will want to follow the key deadlines posted on the Tuck website:  <a href="http://www.tuck.dartmouth.edu/admissions/important-dates">http://www.tuck.dartmouth.edu/admissions/important-dates</a>. So for Round 2 you will want to apply by March 21 in order to receive your financial aid eligibility letter by the Enrollment Deadline.</p>
<p><b>Do we need to apply to student loans through 3rd party companies such as Prodigy Finance? Or do Tuck have a solution/support that we can apply separately?</b></p>	<p>Students can look into lenders such as Prodigy Finance. However Tuck does offer no co-signer loan options. This academic year international students can be considered for our custom and institutional loan programs which do not require a co-signer. The custom loan program is \$85,760 and our institutional loan program is either \$10,000 or \$15,000 depending on financial need and availability.</p>
<p><b>Hello Everyone! Thanks for your time. What percentage of the yearly costs are covered by the scholarships? Is there a range of scholarships offered and if so, what can the applicants do to maximize their opportunities?</b></p>	<p>Hi - The range of scholarship is \$10,000 to full scholarship. Every admit to Tuck is considered equally for scholarship. There is no application process to be considered so really no way to maximize your chances of receiving one.</p>
<p><b>Would you please share the estimated cost of living off campus?</b></p>	<p>Hi, You can find the student budget on our website at: <a href="http://www.tuck.dartmouth.edu/admissions/finance-your-degree/tuition-and-costs">http://www.tuck.dartmouth.edu/admissions/finance-your-degree/tuition-and-costs</a>. If you look at the cost of housing plus the miscellaneous costs, these are the estimated cost of living.</p>
<p><b>Could you please tell me the % of the 2 year expenses that can be covered by student loan for international students?</b></p>	<p>Hi -- One can expect to have the same amount of aid available for the second year as they have in the first year. Approximately \$85,760 of the custom loan, the possibility of \$10,000-\$15,000 of the institutional and possibly a scholarship. This usually covers the cost of tuition and fees. The student may need to contribute to other expenses, such as living expenses.</p>
<p><b>Do you have an estimated amount for living expenses?</b></p>	<p>You can find the student budget on our website at: <a href="http://www.tuck.dartmouth.edu/admissions/finance-your-degree/tuition-and-costs">http://www.tuck.dartmouth.edu/admissions/finance-your-degree/tuition-and-costs</a>. If you look at the cost of housing plus the miscellaneous costs, these are the estimated cost of living.</p>
<p><b>Follow up question, what are the primary considerations for awarding merit-based scholarships?</b></p>	<p>In assessing merit, Tuck considers a variety of factors, including exceptional academic performance, leadership, professional accomplishments, service, and ability to contribute to the diversity of the Tuck community.</p>

<p><b>Hi, do full scholarships include books and supplies, housing, health expenses and the program fee?</b></p>	<p>Hi, Tuck scholarships do not exceed the cost of tuition.</p>
<p><b>What are the scholarship options available for international students? And what are the prospects for part time work while studying?</b></p>	<p>All admitted students are considered for Tuck Scholarships. We do not required a separate application. Tuck offers scholarships to U.S., permanent residents and international students. Discretion is used in awarding financial resources to incoming students who will significantly contribute to Tuck's distinctly immersive learning community. Merit and need are both components of the overall assessment. In assessing merit, Tuck considers a variety of factors, including exceptional academic performance, leadership, professional accomplishments, service, and ability to contribute to the diversity of the Tuck community. We do not meet financial need. Scholarships are very competitive and every admitted student receives consideration for scholarship. Tuck's admissions and financial aid offices will review the application materials submitted by candidates for admission. Tuck scholarships range anywhere from \$10,000 per academic year, to full tuition. As for part time work, this is limited to the 2nd year. Positions are communicated prior to the 2nd year. The pay associated with these positions will be minimal in regards to paying for Tuck direct costs.</p>
<p><b>Aside from loans and scholarships, does the Financial Aid office offer students any other financial planning services?</b></p>	<p>Hi - We are happy to meet with students one on one to help them consider alternatives, manage a budget and understand the costs associated with living in the Upper Valley. We also can discuss repayment options so that the student can make an informed decision on borrowing.</p>
<p><b>Hi guys — thank you for chatting with us today. Do scholarship decisions come at the same time as admittance or afterwards?</b></p>	<p>Tuck Scholarships are awarded with the offer of admission. We do not have additional Tuck Scholarships to offer with the financial aid offer.</p>
<p><b>Can you please comprehend when you say contribute to the diversity of the Tuck community?</b></p>	<p>Hi - To contribute in every thing that aligns with Tuck's mission, vision and strategy. Please refer to our website for more detailed information <a href="http://www.tuck.dartmouth.edu/about/why-tuck/contribute-to-an-extraordinary-community">http://www.tuck.dartmouth.edu/about/why-tuck/contribute-to-an-extraordinary-community</a></p>

<p><b>What kinds of part-time employment opportunities are available on campus?</b></p>	<p>Employment positions are only available in the 2nd year and are communicated during the first year. The pay associated with these positions will be minimal in regards to paying for Tuck direct costs - but are a great way to get involved in the Tuck community.</p>
<p><b>Hi, thank you for taking the time to do this Q&amp;A session. If the scholarships and loans do not cover the tuition fees and cost of living for a student, what are the other modes students use to finance their MBA?</b></p>	<p>Hi, This depends on a students personal situation and the amount of loans received and if a scholarship is awarded. If the amounts received do not equal the full cost, then a student will want to research outside scholarships and educational loans to cover the remaining cost.</p>
<p><b>Given your experience with previous batches, how long does it take (on an average and approximately) for a student to pay off their loan post graduation?</b></p>	<p>Hi - We actually just analyzed some data of past cohorts and Tuck students are paying off their loans in 3 to 6 years. More information can be found on our recent blog  <a href="http://www.tuck.dartmouth.edu/mba/blog/financing-your-mba">http://www.tuck.dartmouth.edu/mba/blog/financing-your-mba</a></p>
<p><b>Hi Kristy, Does Tuck act as a cosignee for international students?</b></p>	<p>Hi, We offer a no-cosigner loan that allows students to borrow up to 80% of the cost of education. Tuck does not act as a cosigner for international students.</p>
<p><b>Good Morning! If accepted, when will you find out how much scholarship have been awarded?</b></p>	<p>Hi, Scholarships are given at the time of admittance.</p>
<p><b>Your website states, "The financial aid office determines their eligibility for loans based on a variety of factors, including cost of the program, the student's ability to contribute, debt levels consistent with successful repayment, and the school's availability of funds."</b></p> <p><b>Could you give an idea of what level of debt is usually considered consistent with a successful repayment?</b></p>	<p>Hi -- it really can vary by individual, career choices and discipline in repayment. We recently analyzed data from past cohorts of borrowers and they have been able to repay the loans in 3 to 6 years -- even those who borrowed the average of approximately \$115,000 per year or higher.  <a href="http://www.tuck.dartmouth.edu/mba/blog/financing-your-mba">http://www.tuck.dartmouth.edu/mba/blog/financing-your-mba</a></p>
<p><b>Hi Diane, thank you for the response. Further to that, could you please let me know whether all students are eligible for the full \$85,760 of the custom loan? If there is any eligibility criteria, please let me know about them.</b></p>	<p>To be eligible, students must have either no credit or, if they have established credit in the U.S., it must be good credit. If the student passes this criteria, they would be eligible for the full amount.</p>
<p><b>Are the scholarships offers at the time of admission applicable for both the years? Can students who did not receive any scholarships or received a smaller amount, expect an increase in their financial aid in the second year based on their first year performance?</b></p>	<p>Hi, Scholarship are offered at the time of admission are application for both years. Students who do not received a scholarship in the first year should not expect to receive a scholarship in their second year.</p>

<p><b>Hi thanks for the chat opportunity. Through which channel I can complete the International Application for Financial Aid? I haven't seen any relevant section in the application platform. Is there any other platform to apply for international financial aid? Thanks!</b></p>	<p>The application for aid for 19/20 is not available yet. The application will be available before the first March aid application deadline.</p>
<p><b>This need not be precise but any estimate on what percentage of admitted students receive scholarship?</b></p>	<p>Hi -- it can vary per year depending on the strength of the pool, the endowment distribution, and available budget. I would say approximately one quarter to one third. More precisely is that 66% of Tuck students fund their education through loans and/or scholarship.</p>
<p><b>Hello and thank you for hosting this session. For scholarship recipients, are there specific requirements to maintain their scholarships for the second year of the MBA program? If so, could you elaborate on some of those requirements or criteria? Thank you very much.</b></p>	<p>Scholarship recipients are expected to maintain Satisfactory Academic Progress as outlined in the Tuck Student Handbook.</p>
<p><b>If we were to get outside scholarships to cover the non-tuition expenses listed on the website, would that impact the amount of aid Tuck offers in any way?</b></p>	<p>If the amount you receive is greater than the cost of attendance, we would need to reduce the amount of loans you are eligible to receive.</p>
<p><b>What is the Tuck process for prospective students who are considering potential corporate sponsorship? Are there additional documents that Tuck requires for corporate sponsorships?</b></p>	<p>Hi - If a student is going to be receiving corporate sponsorship, we would need additional documents only if they are also applying for other types of aid or receive a Tuck scholarship. The documents needed would outline the level of support the sponsorship is providing.</p>
<p><b>I'm slightly confused with a previous section of this chat which advises international students to complete the International Application for Financial Aid. How is that different from the scholarships, for which all applicants are automatically considered?</b></p>	<p>The International Application for Financial Aid needs to be completed to be considered for educational loans.</p>
<p><b>Hi Team, Does it mean that a student cannot know the scholarship provided to him/her till she takes an admission?</b></p>	<p>Tuck Scholarships are communication with the offer of admission.</p>
<p><b>Are there work study opportunities available to students to help them cover the cost of the program?</b></p>	<p>We do not have work study opportunities. Employment positions are only available in the 2nd year and are communicated during the first year. The pay associated with these positions will be minimal in regards to paying for Tuck direct costs - but are a great way to get involved in the Tuck community.</p>
<p><b>Can both custom loan and institutional loan be together given to a student?</b></p>	<p>It is likely that a student could receive the Custom MBA loan and an institutional loan.</p>

<p><b>If we do the study exchange abroad with a partner institution are we still eligible for financial aid? Thanks :D</b></p>	<p>If you participate in a study abroad exchange, you will be billed by Tuck and will receive financial aid at Tuck. This is not the case for joint degree programs.</p>
<p><b>Can spouses find work at Tuck and get paid?</b></p>	<p>It would depend on the VISA status of the spouse. I would refer you to the Dartmouth OVSI website for detailed information: <a href="https://ovis-intl.dartmouth.edu/">https://ovis-intl.dartmouth.edu/</a></p>
<p><b>How does potential employer sponsorship affect financial aid decisions (specifically, if an applicant has not yet received official confirmation of sponsorship)? Is there an area on the application that asks whether an applicant will be sponsored?</b></p>	<p>There is a question regarding sponsorship on the application. Company sponsorships amounts combined with financial aid cannot exceed the cost of attendance. That would be the only decision impacted.</p>
<p><b>Hello, I have been searching the Tuck website for a while and I have not seen any specific scholarships geared towards prospective students from Africa (Sub-Saharan Africa) to be precise. I feel that this might discourage future applicants.</b></p>	<p>Hi -- We don't have any of our individual scholarships listed on the website. Students are awarded a "Tuck Scholarship" and it is regardless of citizenship or country. Once students matriculate, we match the recipient with the donor based on the criteria and restriction of the scholarship. There is a list of outside scholarships (non-Tuck) on the website that you can view.</p>
<p><b>Once we receive our admission letters, when should we expect the first payment deadline (for R1 applicants). Is the yearly fee payable one-time or can it be spread out in installments?</b></p>	<p>Hi, Tuition bills will be sent out in July with a due date in August for Fall term only. The bills are broken down by term. So you will receive 3 bills: Fall, Winter, and Spring.</p>
<p><b>I am a member of the Forte Foundation. Can you share details on the decision process for Forte Fellow scholarships at Tuck please?</b></p>	<p>Hi - The students that receive a Tuck scholarship may also be identified as a Forte Fellow based on the foundation's mission. There is not an additional scholarship amount that is awarded.</p>
<p><b>Hi, I joined a little late so please feel free to suggest that I refer to the transcript later if this question has been asked already. Are international students eligible for both the custom and institutional loans, once they fill out the Fin Aid form? And can you share what % of international students avail financial aid in some form from the university?</b></p>	<p>This academic year international students can be considered for our custom and institutional loan programs which do not require a co-signer. The custom loan program is \$85,760 and our institutional loan program is either \$10,000 or \$15,000 depending on financial need and availability.</p>
<p><b>Is a 30-70% split between own funds and loan of the total cost of the program looks apt? I just need an approximate guidance.</b></p>	<p>Hi -- that looks about right if you borrow the full custom loan and receive an institutional loan, based on the total cost of attendance which includes living expenses, housing, etc, and tuition and fees.</p>

<p><b>Does taking financial aid place any restrictions on the TuckGo offerings that a student can participate in?</b></p>	<p>Hi, Utilizing financial aid does not restrict a student's TuckGo participation. Please note that students may need to pay for certain expenses like airfare that are not covered in the TuckGo costs.</p>
<p><b>Hello Tuck Team, wondering what are (need based/merit based) scholarships options for international students.</b></p>	<p>All students chosen for admission are considered for Tuck Scholarships. This includes US Citizens, Perment residents and international students.</p>
<p><b>What's the repayment schedule for the custom and institutional loans? Does it depend on which country you get a job in?</b></p>	<p>The Custom loan offeres a 20 year repayment term. The institutional loans offer a 10 year repayment term.</p>
<p><b>Are the international treks and expeditions (GIXs) covered in any way, even in parts, by scholarships or grants from the financial aid office or the relevant centers (like the Revers Center for the energy related treks etc.)?</b></p>	<p>Hi - There would not be any available grants or scholarships from the financial aid office for the treks and expeditions. I am not certain about the centers and how that is structured.</p>
<p><b>What percentage of the total scholarships are awarded based on need?</b></p>	<p>Hi -- we do not have any scholarships that are based solely on need.</p>
<p><b>Are these Merit or need based?</b></p>	<p>Hi - Tuck uses discretion in awarding scholarships to incoming students who will significantly contribute to Tuck's distinctly immersive learning community. We offer scholarships to enroll outstanding students who, absent funding, might not attend the Tuck School. Recipients are notified at the time of their offer of admission. It is not defined by merit vs. need.</p>
<p><b>Also, what is an average amount of scholarship awarded to prospectives students. Is this one time for 2 years or a one year scholarship.</b></p>	<p>Hi -- The average Tuck scholarship is \$27,000 per academic year. All scholarships are renewed in the second year provided the student maintains satisfactory academic progress. The range of scholarships is \$10,000 to full tuition.</p>
<p><b>The financial aid deadline for R2 applicants is 21st March'19. What documents, essays etc. are required to complete financial aid application? Does this application has a fee? Where is the link for this application? Actually, I am unaware of the financial aid application process, my apologies.</b></p>	<p>The International Application for Financial Aid is an application to apply for loans. There is no cost to apply. The link is given once students are admitted to Tuck. There are no essays required, however, we do require either a tax form or a current payslip.</p>