

Tuck Q&A with Financial Aid	
Hi. I'm from Lima Peru. I have a question about the tuition fees. It's 75,108 dollars for the two years of studies or just for 1 year?	Hi, the tuition fee you have listed is for the academic year 19/20. We will post the 20/21 year when available.
Also. If I want to ask for a loan, as a non US resident student, the only choice is the Tuck 5 percent loans and Tuck educational loan fund right? Or is there another option?	We also offer a no-cosigner loan to our international students which can cover up to 80% of the cost of education.
So, for the two years of studies should be around 144,000 dollars right?	For tuition, yes. The cost of education for 19/20 is \$109,120. This amount includes tuition, housing, program fee, board, books and supplies and miscellaneous living expenses as well as the health plan.
What are the interest rates and payback period offered by Tuck for American students?	The Federal Unsubsidized loan is currently at 6.6% with a 1.066% origination fee. There is a 25 year repayment period with no prepayment penalty. The Grad PLUS loan is currently at 7.6% with a 4.264% origination fee. Private educational loans have different rates based on individual credit scores.
Are all scholarships offered by Tuck merit based? Is there any need based scholarship for international students? (eg. based on pre-MBA income)	Most of Tuck scholarships are a combination of need and merit. All admitted students are considered for Tuck Scholarships.
Apologies if this is a simple question, but what do you recommend the timeline for applying to different types of financial aid, compared to the timeline of the admissions application?	Hi, If you apply for financial aid by the deadlines we provide, this will give you all the information and ample timing to find the loans that are right for you.
Also. Regarding to what I have read, the scholarships are given by your choice when someone applies for the program. Do you take more in consideration a good profile of student or more like if he can't afford the program?	All students are considered for scholarships. Scholarships can be a combination of need and merit.
I am working on my application for 3rd round. May I know what is the chances to get a scholarship or some kind of funding?	All admitted students are considered for Tuck scholarships. As for financial aid in the forms of loans, we continue processing aid throughout the summer - all admits are eligible to apply for aid at any point.
What's the percentage of students that get a scholarship?	Typically sixty-six percent of Tuck students receive financial aid in the form of scholarship, fellowship, and/or educational loans.
What is the average percentage of partial scholarship that you use to give for students with good grades and a good profile?	Scholarships range from \$10,000 per year to full tuition and the average Tuck scholarship is approximately \$27,000 per academic year for the two-year MBA program.

What tips do you have for maximizing ability to get grants or scholarships?	All admitted students are considered for Tuck scholarships. We do not have grants to offer with the financial aid process.
I've noticed the Housing and Miscellaneous/Health expenses buckets in the posted COA are ~\$10,000-\$15,000 higher per year than some similar peer schools. What costs are captured by these buckets, and what are the assumptions?	The misc. expenses in the cost of attendance, \$15,526, include many items that may or may not apply to each student. The health plan is a direct charge payable to the school - but the misc. expenses are not. Some items included are groceries, toiletries, sundries, dining out, winter clothing, professional clothing, etc.
Thank you for your time today! Are all scholarship decisions final when they are first communicated to accepted applicants or have individuals historically been able to discuss with Tuck based on other offers received and financial situations?	Hi - All decisions will remain as first communicated regardless of receiving scholarship offers elsewhere. Later in year, as admitted students make their enrollment decisions, there may be more funds that become available and decisions may be reviewed. That said, we can't predict or guarantee the availability or timing of additional funding.
Hello Team Financial Aid, I'm an international applicant and will be applying in R3. My question is how much of the total cost amount can be sanctioned via Tuck 5 percent loans? Is there a max amount?	The maximum amount students are eligible for is \$10,000 through the Tuck 5% loan. This loan is need-based and reserved for the neediest of students.
Considering students will get max loan, what amount of extra personal funds is sufficient for an international student to join the MBA program. I mean to ask apart from flight cost to US, what is min funds that I must carry before getting my living expenses from custom loan?	If an international student received the annual maximum custom loan, \$87,296, the student would need to reflect how they will be paying for the remainder of the cost of attendance: \$109,120 - \$87,296 = \$21,824. They would need to show this for both years at Tuck for the I20 approval process.
I looked on your website for a list of scholarships. Is there a more exhaustive list available to view for prospective students?	Here is our outside resources guide: https://www.tuck.dartmouth.edu/uploads/content/OutsideScholarshipGuide.pdf
What do you take more in consideration for giving scholarship ? Good grades at the bachelor degree? Have a good Career so far or having made some extracurricular activities like working in NGO or things like that?	There's not one specific thing that we are looking for it's really based on the overall application and meeting the 4 admissions criteria.
Thanks Kristy for your response. So custom international loan is an option if one requires a larger amount. There is a limit on it as well right?	Students can borrow up to 80% through the custom international loan program. That said, if you only require a smaller portion, you are not required to borrow the full amount of the loan offered.

<p>While custom international loan allows to borrow upto \$87,296, students budget is around \$110000. Still a student needs to finance around 23K by personal funds. What if an international student can't afford this 23K. Do you know any international who have failed to join the program (after being admitted) due to lack of funds?</p>	<p>Some students also qualify for out Tuck 5% loan, which is a limited loan fund offered to students with the highest demonstrated financial need. This loan is not a guarantee, but is sometimes a source used by international students who qualified and were offered the loan. Although these resources offered may cover the majority of the cost of attendance, our goal in providing the programs is to supplement the student's other financial resources. To help minimize debt levels, students are expected to use their own financial resources - including savings, investments, retirement accounts, and gifts and loans from family and friends - in addition to applying for financial aid from the School. There is also a list of outside resources available on our website.</p>
<p>What is the average amount of student debt upon graduation for students taking out loans?</p>	<p>Last year debt was around \$115,000 for students with loans.</p>
<p>If I am admitted, I wish to fully maximize all opportunities available. How much do TuckGO programs cost?</p>	<p>The cost for TuckGo is already included in your cost of education. That said, you may have to pay airfare out of pocket. You should safely estimate ~\$2000.</p>
<p>How often does tuition increase? Can it increase for a student in their second year of business school?</p>	<p>Tuck sets the cost of education each academic year. Tuition will increase each year.</p>
<p>Do international students get living expenses funds in their US bank account? If yes, how much approx amount they get every month for regular expenses?</p>	<p>This will vary depending on the amount of aid a student borrows. Aid disburses from lenders on the first day of class for each term. If a students aid exceeds the direct charges owed to the school, they can request a financial aid refund for their personal living expenses for the term.</p>
<p>Hi, Thank you for taking the time out to answer the questions.</p> <p>To begin with, is it possible to brief about the various scholarship or funding programs available at Tuck?</p>	<p>All admitted students are considered for Tuck Scholarships. https://www.tuck.dartmouth.edu/admissions/finance-your-degree/scholarships-and-fellowships As for the other funding sources, I recommend checking the loan page: https://www.tuck.dartmouth.edu/admissions/finance-your-degree/loan-programs</p>
<p>Thanks for your responses. I also got to know at another online chat yesterday that R3 admits have to look for off-campus housings as lottery process takes before R3 decision date. What is a decent estimate for off-campus housings?</p>	<p>The cost of housing we include in the student budget is based on a 9-month budget in the amount of \$12,750 which breaks down to \$1417. If you are off-campus and the rent is higher than this, we can switch you to an off-campus budget which would be \$15,742 which is \$1750 per month.</p>

How many student get the Tuck 5% loan per year ?	Hi - We award approximately 50 Tuck 5% loans per year. The amount available depends on the endowment distribution of the funds each year and the amount of principal and interest received from those in repayment.
Is it fair to say only 20% of the Tuck MBA class gets the scholarship?	Typically sixty-six percent of Tuck students receive financial aid in the form of scholarship, fellowship, and/or educational loans.
Does Tuck 5% loans cover full COA?	The maximum amount a student can borrow from the Tuck 5% loan is \$10,000 per year. The loan is a need-based loan and reserved for the most neediest of students.
Does the program fee component in CoA include club annual memberships/other activity subscriptions as well?	Most Tuck clubs are not going to charge an annual membership. There are certainly activities that will cost money, skiing, hockey, etc. These costs are included in the misc. component of the cost of attendance - which is not paid directly to the school.
What is security deposit for accepting offer?	The enrollment deposit is \$3000.
The tuition fees of each year (75K USD) is paid in how many parts every year?	Tuition is billed in 3 installments...fall, winter and spring.
Can an international student apply for extra loan while studying at Tuck? And is there any loan forgiveness program for students who may pursue career in social/govt space?	The maximum amount students are eligible to borrow is up to the full cost of education per year. Tuck does not offer loan forgiveness programs but we recommend that you look in your home country for programs that may offer loan forgiveness.
I had most of my queries answered today. Anyway another small query, how much time does it take to get a loan sanctioned such as a Custom International loan? So that we can plan accordingly if admitted!	Admitted students complete the International Application for Financial Aid and receive an aid offer from our office. They will then have to apply online with the lender for final approval. While the loan does not require US credit history, applicants cannot have negative US credit history. This review is usually completed in a few days, provided that the check does not reveal that the applicant has negative US credit history. The funds do not disburse from the lender for the loan until the first day of class for fall term (this is true of all financial aid).